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Government-GLC Cross-Fertilisation Launched, Marks Start of Greater Public-Private Sector Collaboration

YAB Prime Minister Dato' Sri Mohd Najib Tun Abdul Razak has today launched the exchange programme between Government and Government-Linked Companies ("GLCs") employees, the Government-GLC Cross-Fertilisation Programme.

Highlighting the importance of human capital development to the nation, the Prime Minister said, the exchange programme is meant to accelerate the leadership development of Government and GLC employees at the management level.

"This talent exchange programme is expected to strengthen the capability and versatility of both the public and private sector of this country. It is aimed at developing a new generation of high performing leaders with strong understanding of the Government's operations and role in facilitating business and allow for transfer of knowledge and expertise amongst Government and GLCs," says Dato' Sri Mohd Najib.

The Prime Minister launched the G-GLC Cross-Fertilisation Programme in conjunction with the 20th meeting of the Putrajaya Committee on GLC High Performance ("PCG") at the Ministry of Finance, here today. The meeting was chaired by Dato' Sri Mohd Najib and attended by the Minister in the Prime Minister's Department in charge of the Economic Planning Unit, YB Tan Sri Nor Mohamed Yakcop; the Second Finance Minister, YB Dato' Seri Ahmad Husni Hanadzlah; the Chief Secretary to the Government, Tan Sri Mohd Sidek bin Haji Hassan; Deputy Finance Minister I, YB Datuk Chor Chee Heung; Deputy Finance Minister II, YB Senator Datuk Dr Awang Adek Hussin; the Chief Secretary to the Treasury, Tan Sri Dr Wan Abdul Aziz bin Wan Abdullah; senior Ministry of Finance officials, leaders from the five Government-Linked Investment Companies¹ ("GLICs") and the Chairmen and CEOs of the G-20².

The G-GLC Cross-Fertilisation Programme is an expansion to the pan-GLC Cross-Assignment Programme which was launched earlier this year. Participants are exchanged over a period of two years. To date, 40 participants are involved in the programme; 20 from the Government sector and 20 from GLCs. The participating GLICs are Khazanah Nasional Bhd and Lembaga Tabung Haji while the GLCs

1 The five GLICs are Khazanah Nasional Berhad, Permodalan Nasional Berhad, Employees Provident Fund, Lembaga Tabung Angkatan Tentera, Lembaga Tabung Haji.

G-20 is a selection of approximately 20 larger GLCs controlled by GLIC constituents of the PCG. There are currently 19 GLCs following the Sime Darby merger and TM demerger. UEM Group has replaced UEM World following UEM's restructuring exercise. UEM Group's TSR is computed by using their listed subsidiaries' values as proxy.



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are Axiata Group Bhd, Malaysia Airlines System Bhd, Malaysia Airport Holdings Bhd, Proton Holdings Bhd, Pos Malaysia Bhd, Telekom Malaysia Bhd and UEM Group Bhd.

The launch of the G-GLC Cross-Fertilisation Programme marks a fresh start to greater public-private sector cooperation. The objectives of the programme are to build high performing GLC business leaders with strong understanding of the Government's operations; and to accelerate development of business savvy leaders in the public sector by providing high performing employees with a broader range of work experiences in the private sector and encourage them to play a role in facilitating business.

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